



PACIFIC MARINE UNDERWRITING MANAGERS LTD.

MONTHLY PAYMENT PLAN APPLICATION

MONTHLY PAY OPTION

17% (2 months) of the premium including any applicable taxes is due immediately and will be withdrawn from your account, with equal monthly installments thereafter. A 5% service charge applies to the total premium. This payment plan is continuous until cancelled. Transactions that would affect your insurance premium will be reflected in your installments and you will be notified with a revised payment schedule. You may choose your preferred date for payment. To proceed, complete the authorization below.

IMPORTANT: THE ANNUAL PREMIUM IS MINIMUM AND RETAINED UNLESS THE VESSEL HAS BEEN SOLD.

Automatic Bank Withdrawal Payment Method

- Important: please attach a blank cheque marked "VOID"
My preferred date for withdrawals is the [] 7th [] 14th [] 21st [] 28th
REMINDER: N.S.F. payments are subject to charge. In the event of an N.S.F. on a pre-authorized withdrawal, a second attempt to withdraw funds will be made.

Bank/Financial Institution Authorization

Bank/Financial Institution:
Address: City: Province: Postal Code:
Branch No.: Bank No.: Account No.:
Account Holder Name:

I, we authorize the above named bank/Financial institution to debit my/our account each month for all payments to Pacific Marine Underwriting Managers Ltd. on payment for my/our insurance premiums which will be collected monthly in advance. The Bank/Financial institution's treatment of each payment will be the same as if I/we had personally issued a cheque authorizing them to pay as indicated and to debit the amount to my/our account. Monthly payment amounts may vary. Any delivery of this authorization to Pacific Marine Underwriting Managers Ltd. constitutes delivery by me/us.

Please note: For joint accounts, all account holders must sign if more than one signature is required on cheques.

Signature(s):

Date: